



Extension of various timelines under Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act 2020

Vide Notification no. SO 966(E) issued late evening today, CBDT has further extended due dates for completion of assessments under the Income-tax Act, 1961 to April 30, 2021 where time limit expires on March 31, 2021. For cases not covered in the earlier notification, due date has been extended to September 30, 2021. Date of passing of order imposing penalty under Chapter XXI has further been extended to June 30, 2021.

As regards completion of assessment under the Prohibition of Benami Property Transaction Act, 1988, deadline has been extended to September 30, 2021.

Relevant text of the notification issued is reproduced hereunder for ready reference:

In exercise of the powers conferred by sub-section (1) of section 3 of the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020 (38 of 2020) (hereinafter referred to as the said Act), and in partial modification of the

notification of the Government of India in the Ministry of Finance, (Department of Revenue) No.93/2020 dated the 31st December, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), vide number S.O. 4805(E), dated the 31st December, 2020 (hereinafter referred to as the said notification), the Central Government hereby specifies, for the purpose of sub-section (1) of section 3 of the said Act, that,—

- A. where the specified Act is the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the Income-tax Act) and the completion of any action, as referred to in clause (a) of sub-section (1) of section 3 of the said Act, relates to passing of any order—*
 - a. for imposition of penalty under Chapter XXI of the Income-tax Act, —*
 - (i) the 29th day of June, 2021 shall be the end date of the period during which the time limit specified in or prescribed or notified under the Income-tax Act falls, for the completion of such action; and*
 - (ii) the 30th day of June, 2021 shall be the end date to which the time limit for completion of such action shall stand extended;*

(b) for assessment or reassessment under the Income-tax Act, and the time limit for completion of such action under section 153 or section 153B thereof, —

(i) expires on the 31st day of March, 2021 due to its extension by the said notification, such time limit shall stand extended to the 30th day of April, 2021;

(ii) is not covered under (i) and expires on 31st day of March, 2021, such time limit shall stand extended to the 30th day of September, 2021;

B. where the specified Act is the Prohibition of Benami Property Transaction Act, 1988, (45 of 1988) (hereinafter referred to as the Benami Act) and the completion of any action, as referred to in clause (a) of sub-section (1) of section 3 of the said Act, relates to issue of notice under sub-section (1) or passing of any order under sub-section (3) of section 26 of the Benami Act,—

i. the 30th day of June, 2021 shall be the end date of the period during which the time limit specified in or prescribed or notified under the Benami Act falls, for the completion of such action; and

ii. the 30th day of September, 2021 shall be the end date to which the time limit for completion of such action shall stand extended.

Source: Notification SO 966(E) dt. February 27, 2021

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